



NADEX RESPONDS TO CFTC REVIEW OF POLITICAL EVENT CONTRACTS

CHICAGO (January 4, 2012) – The North American Derivatives Exchange (Nadex) has been notified by the Commodity Futures Trading Commission (CFTC) that its proposed political event contracts will be reviewed by the Commission for the next 90 days. Below please find Nadex's official response.

The North American Derivatives Exchange (Nadex) has been notified by the Commodity Futures Trading Commission (CFTC) that its application to offer "Political Event" binary options had been received and will be subject to the CFTC's 90 day review process. While we believe these contracts meet all requirements for immediate listing, we respect the CFTC's decision and we are happy to assist their review. We are confident the full Commission will see the merits of providing a regulated market for Political Event contracts. Similar contracts are currently offered only on unregulated venues – one of which is domiciled outside the United States -- that do not provide the basic safeguards afforded to users of regulated markets in the United States.

Nadex is an exchange focused on the individual retail trader, founded on the belief that everyone – not just large institutions and Wall Street firms – should be afforded an opportunity to trade markets. All of the contracts listed on Nadex are low cost, limited risk contracts designed to decrease the capital needed to trade financial markets. Nadex has intentionally set position limits at 2,500 contracts in order to prevent market manipulation and encourage market participants of all sizes to take an economic position on the outcome of some of the most important national election results in 2012.

ABOUT NADEX

Nadex, headquartered in Chicago, is subject to regulatory oversight by the CFTC. Through Nadex, traders can hedge against or speculate on price movements in the currency, commodity, event, and equity index markets.

To learn more about Nadex, please visit <http://www.nadex.com>. For information on becoming a Nadex member, call 1-877-776-2339 or e-mail Dan.Cook@nadex.com.

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Futures and options trading involves risk and may not be appropriate for all investors. The information herein is for informational purposes and is not a solicitation or offer to buy or sell

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